STRONGER COMMUNITIES, SINCE 1899.

For 120 years, Port Washington State Bank has been working hard to enhance our communities with financing, employment, volunteerism and community investment. Along the way, we've seen that when businesses thrive, so do our communities. And sometimes, a little help to make a few changes is all that's needed to ignite new growth.

PWSB
PORT WASHINGTON STATE BANK

QUESTIONS ABOUT THIS PROGRAM?

Contact Chad J. Piwoni,
Vice President of Business Banking at
262-268-7918 or chad.piwoni@pwsb.bank
NMLS # 1118115

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OPEN FOR BUSINESS

OZAUKEE COUNTY
PWSB
PORT WASHINGTON STATE BANK
BUSINESS LOAN PROGRAM

Member FDIC
EQUAL HOUSING LENDER

ABOUT THE OZAUKEE COUNTY BUSINESS LOAN PROGRAM

OZAUKEE COUNTY
PWSB
PORT WASHINGTON STATE BANK
BUSINESS LOAN PROGRAM

This program offers low-cost loans up to $50,000 at a fixed rate of 3.00% for up to a 10-year term*. The purpose of these loans is to encourage new investment in your business and strengthen our communities by assisting with start-up and expansion costs.

THE LOANS CAN BE USED FOR:

Redevelopment of blighted property and vacant facilities

•

Costs associated with environmental, safety, and/or building code compliance or development

•

Land or building purchases

•

Equipment purchase

•

Leasehold (non-residential) improvements

*Example: the monthly payment for a $5,000 loan with a 10-year amortization at 3.00% is $48.38 per month. The monthly payment for a $50,000 loan with a 10-year amortization at 3.00% is $483.84. Subject to credit approval.

APPLYING IS EASY.

Simply visit our website at pwsb.com and click or tap on our business menu to find the program's page. A link to the application is on the page. You will receive a confirmation of your application within 24 hours and an answer on qualification within 15 business days of your full application. All information you provide will be kept confidential.

QUESTIONS?

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Vice President of Business Banking
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FREQUENTLY ASKED QUESTIONS

Who is eligible for this program?

To be eligible for the loan, the current or new business must be located inside Ozaukee County. The loans are subject to credit approval.

What if my improvement is more than $50,000?

The loan can be used as a primary loan or in conjunction with other loans and financing to aid in project completion. As an example, if a loan request for $80,000 was received, the first $50,000 may qualify for the program, and the balance would be subject to current finance rates. Each loan is evaluated separately on collateral, risk and terms.

What items do I need to supply with my application?

You will be asked for an itemized list of improvements for the loan amount and for the entire project. Additional details may be needed after our business team has had a chance to review the application.

I've received a community development loan from my town, village or city in the past. Do I still qualify for the program?

Yes, Port Washington State Bank's program is available to repeat customers. As of April 30, 2019, there are no longer individual programs for various towns, villages or cities. The program is now a singular, county-wide initiative.

Will my information be shared with the municipality in which my business resides?

No, however, we encourage you to work closely with your municipality to gain their support in other ways.