

**THIENSVILLE COMMUNITY DEVELOPMENT AUTHORITY
PUBLIC HEARING
MINUTES**

Pursuant to Sec. 19.84, Wisconsin State Statutes, notice is hereby given that a Public Hearing of the Village of Thiensville Community Development Authority, Ozaukee County, State of Wisconsin will be held Wednesday, July 29, 2015 at 6:00 PM in the Village Board Room of the Thiensville Municipal Center (250 Elm Street, Thiensville, Wisconsin), for the purpose of discussing items as listed below:

PUBLIC HEARING

1. CALL TO ORDER

Chairperson Holyoke called the meeting to order at 6:00 PM.

2. ROLL CALL

Chairperson:	Robert Holyoke	
Members:	Greg Huffman	Bruno Franceschi (excused)
	Timothy Grundl (excused)	Todd Ruhkick
	Gregg Mueller	John Treffert 6:03PM
Administrator:	Dianne Robertson	

- 3. Public hearing with reference to proposed issuance of the Community Development Authority of the Village of Thiensville, Wisconsin Multifamily Housing Refunding Revenue Bonds, Series 2015 (Willowbrook Place Project), in an aggregate amount not to exceed \$4,400,000, pursuant to Section 66.1201 through 66.1213, 66.1335 and 66.1339 of the Wisconsin Statutes (the "Bonds"), on behalf of FRED WILLOWBROOK, LLC, a Wisconsin limited liability company, and Ozaukee Investment Company Limited Liability Partnership, a Wisconsin limited liability partnership (collectively, the "Borrower"). The Bonds are being issued to refund the Community Development Authority of the Village of Thiensville, Wisconsin Variable Rate Demand Multifamily Housing Revenue Bonds, Series 2002 (Willowbrook Place Project) (the "Series 2002 Bonds") and extend the original maturity date of the Series 2002 Bonds.**

The Series 2002 Bonds were issued to finance the acquisition, construction, installation and equipping of a 64-unit independent living apartment facility for elderly persons located at 203-205 Green Bay Road in the Village of Thiensville, Wisconsin which is owned, operated and managed by the Borrower.

- A.** Clerk or secretary to read notice.

Administrator Robertson read the notice.

- B.** Applicant or representative presents their position.

Attorney Thomas Klancnik reported that this evening has two purposes. The first is the public hearing which is required under the federal income tax law so the public can be heard. Second, after the public hearing this will be presented to the Board.

What is being requested is refunding of the Series 2002 bonds that were issued to finance the acquisition, construction, installation and equipping of a 64-unit independent living apartment facility for elderly persons located at 203-205 Green Bay Road which is owned, operated and managed by the Borrower.

This also requires the elected body's (Village Board's) approval at their meeting on August 17, 2015

No public opposition has been heard.

C. Comments from anyone present requesting to be heard.

There was nobody present to be heard.

D. Clerk or secretary reads any correspondence received related to the request.

Administrator Robertson shared correspondence received from Village Attorney Robert Feind. Attorney Feind expressed no objection and recommends approval.

E. Comments from the Community Development Authority.

No comments from the Community Development Authority.

4. **ADJOURNMENT OF PUBLIC HEARING**

MOTION by Member Huffman, **SECONDED** by Member Mueller to adjourn the public hearing at 6:08PM. **MOTION CARRIED UNANIMOUSLY.**

Submitted by,



Amy L. Langlois
Village Clerk

Approved by,



Dianne S. Robertson
Administrator